

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:
Version:
Author:
Date:

SB 1144
INT
Sen. Paxton
02/25/2020

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 20, 2020

BILL NUMBER: SB1144 **STATUS AND DATE OF BILL:** Engrossed Bill 2/19/2020

AUTHORS: House Hader Senate Paxton

TAX TYPE (S): Income Tax **SUBJECT:** Other

PROPOSAL: Amendatory

SB 1144 proposes to amend 68 O.S. § 2368.17, which relates to the income tax refund checkoff program¹ for the benefit of the Oklahoma chapter of the Y.M.C.A. Youth and Government program by extending the date such donations can be made to tax years beginning after December 31, 2019, and referencing the language relating to the expiration of refund checkoff programs under 68 O.S. § 2368.18.

EFFECTIVE DATE: November 1, 2020

REVENUE IMPACT:

No additional cost or savings is estimated for the Tax Commission due to this proposal.

FY 21: None.

FY 22: None.

Feb. 24, 2020 Rick Miller
DATE DIVISION DIRECTOR

bdf

2/24/2020 Huan Gong
DATE HUAN GONG, ECONOMIST

2/29/2020 [Signature]
DATE FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

¹ Income tax refund checkoff programs generally do not affect tax collections, and this measure has no revenue impact.